

## **IRA Charitable Rollover Gifts**

***Use your traditional IRA to support scientific discovery.***

The IRA Charitable Rollover, or qualified charitable distribution (QCD), provides you with an excellent opportunity to make a gift during your lifetime from an asset that would be subject to multiple levels of taxation if it remained in your taxable estate.

### **Who is eligible to make a gift this way?**

- You must be age 70½ or older at the time of gift.
- You must have a traditional IRA. (Transfers must be made directly from a traditional IRA account by your IRA administrator to Scripps Research.)

### **What are the benefits of a QCD?**

- Currently, up to \$108,000\* in IRA funds can be counted as QCDs annually. For married couples, each spouse can make QCDs up to the \$108,000 limit for a potential total of \$216,000.
- QCDs are not included in your gross income for federal income tax purposes on your IRS Form 1040 (no charitable deduction is available, however).
- QCDs count toward your required minimum distribution for the year from your IRA.

\*The amount that donors can give to charity via QCD will increase by a percentage every year to account for inflation. The above amount is accurate as of May 2025.

For more information about gifting a QCD to Scripps Research, please contact the Office of Philanthropy at (800) 788-4931.

***Important Please Note:*** *This information is for educational purposes only. When considering charitable gifts, you are urged to seek the advice of your own financial and legal advisor(s) about your specific situation.*

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