FOR IMMEDIATE RELEASE

The Scripps Research Institute Receives Grant from BankAmerica Foundation to Fund Undergraduate Summer Research Internship Program

La Jolla, CA. May 3, 1995 — BankAmerica Foundation has awarded The Scripps Research Institute (TSRI) a grant of $25,000 to provide unique, hands-on research laboratory internships this summer for minority and female undergraduate students from throughout the country. This is the second year that TSRI has received a grant from the Foundation.

"We have enjoyed a long-term relationship with TSRI and are proud that BankAmerica Foundation is able to support the summer internship for another year," according to Robert A. Tjosvold, senior vice president and head of the San Diego Regional Banking Office of Bank of America.

The funding enables TSRI to offer eight-week, intensive research laboratory experiences for talented students historically underrepresented in the sciences as well as female students. Designed and supervised by members of the scientific faculty, the program emphasizes the scientific process, research planning, bench experience, experimental design, data analysis and interaction with laboratory personnel.

In addition to their day-to-day responsibilities as members of the research team, the students are required to attend specially designed seminars as well as field trips to local academic research institutions and biotechnology companies, and submit detailed written reports of
their research projects to their mentors.

William H. Beers, Senior Vice President of TSRI, stated, "Our goal is to make science more accessible to these students, to demonstrate the relevance of science to their lives and to provide them with the guidance needed to enable them to pursue science as a career. Strengthening the ties between the business and academic communities is essential if we are to maintain this country's preeminence in science."

Students are selected to participate in the program based on academic credentials, ability to interact with others in a sophisticated laboratory setting, interest in pursuing scientific research as a career, previous laboratory experience, and participation in other extracurricular activities. They are matched with laboratories that are involved in the type or area of research in which the students are already interested.

The stipend for the summer internship is $2,000 per student. Students from outside of the San Diego County area also are given a modest housing allowance.

Last year, students from such universities as Harvard, Stanford, Yale, MIT, CalTech, UCLA, UCSD and San Diego State University got a close-up look at how biomedical research is practiced at TSRI.

The San Diego Regional Commercial Banking Office of Bank of America provides a full range of banking services -- including credit, capital markets, cash management, investments, and personal banking -- to small businesses and middle market clients with revenues from $5 million to $250 million, and to consumers in the San Diego area. BofA is California's leading bank and the principal subsidiary of BankAmerica Corporation, the second largest bank holding company in the United States.

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Since 1968, BankAmerica Foundation has built on the long tradition of service to the community which has always been a part of Bank of America's history. The Foundation views its contributions as an investment in the community. Through its grants program, the Foundation hopes to improve the quality of life, to address the needs of education and to create an atmosphere which will result in a stronger and richer community.

The Scripps Research Institute is the nation's largest private, non-profit biomedical research institution, conducting research in areas including immunology, molecular biology, chemistry, cell biology, autoimmune diseases, synthetic vaccine development and the neurosciences. In addition to its longstanding commitment to the training of postdoctoral fellows, the Institute has established a graduate program leading to the conferral of doctoral degrees in two areas: one in chemistry, the other in macromolecular and cellular structure and chemistry.

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