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The Scripps

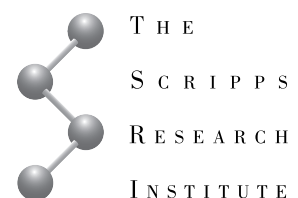
Research Institute

Retirement Plans



a change FOR THE BETTER

Plan ahead! Keep a copy of this guide to reference through the next couple of months as we move to a simplified Core fund lineup for the TSRI Tax-Sheltered Annuity Plan [403(b)], TSRI Staff Retirement Plan [401(a)], and TSRI Deferred Compensation Plan [457(b)] and transition to Fidelity Investments as the sole provider of investment and record-keeping services for the Tax-Sheltered Annuity [403(b)] Plan. Please refer to the calendar inside for a summary of important events and key dates.



April 3, 2006

Dear TSRI Retirement Plan(s) Participant:

Recently we sent you an announcement about making a change to the retirement plan investment options effective June 1, 2006. In addition, Fidelity Investments will become the sole provider of recordkeeping services and investment options for the TSRI Tax-Sheltered Annuity Plan [403(b)], as is currently the case for the TSRI Staff Retirement Plan [401(a)] and the TSRI Deferred Compensation Plan [457(b)].

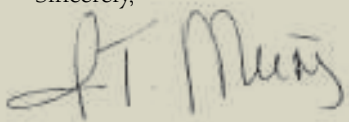
The enclosed information will help you prepare for the changes. As you read through the materials, keep in mind that it's very important that you review your current investment options and contribution elections now to be sure you are comfortable with the way your Plan accounts will be invested during the transition period.*

Here's what your transition kit includes:

- **Transition Guide**—contains important information regarding the upcoming Plan changes.
- **Important Plan Changes**—describes the changes that will take place, as well as key dates.
- **Your Investment Options**—offers you information about the Plans' investment options, including the new options available.
- **Account Access**—information on all the ways you'll have access to your TSRI Retirement Plan account(s).
- **Education Sessions**—on-site information sessions, one-on-one consultations, and drop-in help desks will be held in April and May to help you learn more about your individual needs and the changes taking place.
- **Beneficiary Form**—you must complete the form and return it to Fidelity Investments by June 1, 2006, in the envelope provided, if you are currently invested in the Tax-Sheltered Annuity Plan with a provider *other than* Fidelity, or if you have not completed a beneficiary form with Fidelity.

Please take advantage of the materials enclosed and the education sessions being offered to prepare for this transition.

Sincerely,



Judith T. Muñoz
Vice President, Human Resources

*Important: The effective date of Plan changes and the end of the transition period depend upon the accurate, timely transfer of data. If this does not occur, the delivery of services and investment options described in this brochure could be delayed. You will be notified in the event of a delay.

important notice CONCERNING YOUR RIGHTS UNDER THE SCRIPPS RESEARCH INSTITUTE TAX-SHELTERED ANNUITY PLAN

April 3, 2006

1. This notice is to inform you that the Scripps Research Institute Tax-Sheltered Annuity Plan (“Plan”) will be changing certain investment options that are available under the Plan. The portion of your account in the Plan that is invested in Fidelity funds, American Funds Group funds, or American Century funds is referred to as your “Account” in this notice. Your existing investments under an annuity contract with Franklin, Lincoln, MetLife, Standard, TIAA-CREF, or Travelers will not be affected by the changes described in this notice.
2. As a result of these changes, you temporarily will be unable to direct or diversify investment of any portion of your Account that is invested in Fidelity funds, American Funds Group funds, or American Century funds. In addition, you will temporarily be unable to obtain a distribution or a withdrawal from any portion of your Account that is invested in American Funds Group funds or American Century funds. This period during which you will be unable to exercise these rights otherwise available under the Plan is called a “Blackout Period,” or “Transition Period.” Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this Blackout Period may affect your retirement planning as well as your overall financial plan.
3. The Blackout Period for any portion of your Account that is invested in Fidelity funds will begin at 1:00 P.M. PT on May 19, 2006, and is expected to end on June 1, 2006. The Blackout Period for any portion of your Account that is invested in American Funds Group or American Century funds will begin at 1:00 P.M. PT on May 19, 2006, and is expected to end during the week of June 12 to June 17, 2006. During these weeks, you can determine whether the Blackout Period has ended by calling Fidelity Investments at 1-800-343-0860. You can also call the TSRI Benefits Line at 1-858-784-8487.
4. During the Blackout Period, you will be unable to direct or diversify the assets held in your Account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the applicable Blackout Period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.
5. If you have any questions concerning this notice, you should contact Fidelity Investments at 1-800-343-0860. You can also call the TSRI Benefits Line at 1-858-784-8487.
6. Additional information regarding your Account and the Blackout Period is provided in the accompanying materials from Fidelity Investments.

important notice CONCERNING YOUR RIGHTS UNDER THE SCRIPPS RESEARCH INSTITUTE STAFF RETIREMENT PLAN

April 3, 2006

1. This notice is to inform you that the Scripps Research Institute Staff Retirement Plan (“Plan”) will be changing certain investment options that are available under the Plan. Your account in the Plan is referred to as your “Account” in this notice.
2. As a result of these changes, you temporarily will be unable to direct or diversify investments in your Account. This period during which you will be unable to exercise these rights otherwise available under the Plan is called a “Blackout Period,” or “Transition Period.” Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this Blackout Period may affect your retirement planning as well as your overall financial plan.
3. The Blackout Period with regard to your Account will begin at 1:00 P.M. PT on May 19, 2006, and is expected to end on June 1, 2006. During these weeks, you can determine whether the Blackout Period has ended by calling Fidelity Investments at 1-800-343-0860. You can also call the TSRI Benefits Line at 1-858-784-8487.
4. During the Blackout Period, you will be unable to direct or diversify the assets held in your Account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the Blackout Period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.
5. If you have any questions concerning this notice, you should contact Fidelity Investments at 1-800-343-0860. You can also call the TSRI Benefits Line at 1-858-784-8487.
6. Additional information regarding your Account and the Blackout Period is provided in the accompanying materials from Fidelity Investments.



celebrating AN IMPROVED RETIREMENT PROGRAM

Your Scripps Research Institute Retirement Plans, including the Tax-Sheltered Annuity Plan [403(b)], and, if you are eligible, the Staff Retirement Plan [401(a)], and Deferred Compensation Plan [457(b) plan] (collectively, the “TSRI Retirement Plans” or “Plans”), are an important part of your overall benefits package. We are making changes to the Plans designed to help you save and invest for your future, build retirement income, and choose the investment options that you think are right for you. These changes will generally be effective June 1, 2006, as described in more detail later in this brochure.*

As part of our continuing effort to improve the Plans and to meet our regulatory obligations, TSRI has streamlined more than 200 investment choices from five vendors into a more manageable lineup covering a range of risk and return characteristics that is designed to assist you in building a balanced portfolio. Effective June 1, 2006, there will be two levels of investment options to choose from:

- Level 1 includes 10 Fidelity Freedom Funds,[®] designed for investors who want a simple yet diversified approach to investing for retirement—plus 23 other options, including Fidelity and non-Fidelity funds, to help you create and manage a diversified portfolio.
- Level 2 features Fidelity BrokerageLink,[®] a self-directed brokerage option that enables individuals who are very comfortable building their own portfolio to invest in a wider variety of mutual funds through their Tax-Sheltered Annuity or Staff Retirement Plan account. Note that Fidelity BrokerageLink is not available through the Deferred Compensation Plan.

Fidelity Investments will now be the sole provider of recordkeeping services and investment options for the Tax-Sheltered Annuity Plan as they currently are for both the Staff Retirement and Deferred Compensation Plans. Please note, however, that your existing Tax-Sheltered Annuity Plan account investments under contract with Franklin, Lincoln, MetLife, Standard, TIAA-CREF, or Travelers will not be affected by these changes. You may transfer these investments to Fidelity any time beginning April 3, 2006.[†] No new 403(b) plan contributions may be made through these investment providers after May 31, 2006.

This brochure provides details about the changes as well as key dates. Please read it carefully.

*IMPORTANT: The effective date of Plan changes and the end of the transition period depend upon the accurate, timely transfer of data. If this does not occur, the delivery of services and investment options described in this brochure may be delayed. You will be notified of any such delay.

[†]Please be aware that any such transfer may be subject to surrender charges or other penalties and you should check with the applicable contract provider before making a transfer.

A self-directed brokerage account entails greater risk and is not appropriate for everyone. Additional fees may apply to a BrokerageLink account. Please see page 36 for a more detailed description of BrokerageLink and its associated risks before deciding to invest in BrokerageLink.



THE **transition** TO FIDELITY

Important information

If you are an active plan participant in the Tax-Sheltered Annuity Plan, Staff Retirement, or Deferred Compensation Plans...

As part of TSRI Retirement Plan changes, certain account transactions in the Tax-Sheltered Annuity and Staff Retirement Plans will be limited for a period of time (the “transition period”) in order to accurately transfer your account records and balances. Please be aware that while some activities will not be affected, other transactions will be unavailable during this transition period. A complete list of account transactions that will be unavailable during the transition period is noted below. Deferred Compensation Plan transactions will not be affected. Please refer to the Calendar of Events beginning on page 21, as there are several important transactions and dates to consider.

If you are eligible to join the Tax-Sheltered Annuity Plan or the Deferred Compensation Plan but have not actively enrolled yet...

Note that it will now be more convenient than ever to enroll in the Plans. Join any time beginning April 3, 2006, by enrolling in the Plans through Fidelity. Just call **1-800-343-0860**, Monday through Friday, 5:00 A.M. to 9:00 P.M. PT, or log on to **www.fidelity.com/atwork** and follow the directions to access NetBenefits.SM Deferrals will begin as soon as administratively practicable after you enroll in accordance with the terms of the Plans.

Transactions may be limited as early as May 19, 2006. Please check the Calendar of Events beginning on page 21.

Account activities suspended during the transition period.

- Exchanges (fund transfers) between investment options (Tax-Sheltered Annuity and Staff Retirement Plans)
- Withdrawals and distribution requests (American Funds Group and American Century only)

Account activities continuing during the transition period.

The following activities will continue during the transition period:

- Payroll contributions
- Loan repayments
- Deferral changes
- Eligible rollovers to the Plans

HOW YOUR INVESTMENT OPTIONS WILL BE AFFECTED BY THE **plan changes**

INVESTMENT PROVIDER

American Funds Group/American Century for Tax-Sheltered Annuity Plan [403(b)] only

(transition period is from May 19, 2006, through the week of June 12, 2006)

YOUR PLAN ASSETS

All assets invested in American Funds Group and American Century funds as of May 31, 2006, will be transferred to Fidelity Investments and directed, or "mapped," to the investment options shown on the pages that follow.

Prior to June 1, 2006, contribution elections to invest in American Funds Group and American Century funds will be followed. After May 31, 2006, contribution elections to invest in American Funds Group and American Century funds will be mapped to the investment options shown on the following pages until such time as you change your election and direct otherwise in accordance with the terms of the Tax-Sheltered Annuity Plan.

WHAT YOU NEED TO DO

Before April 24, 2006: You must decide whether you want to continue your investments in American Funds Group funds or American Century funds. If you decide you wish to continue your investments in American Funds Group or American Century funds, you must complete the Fidelity BrokerageLink® application and return it to Fidelity by April 24, 2006. You will also need to complete a Fidelity Transfer/Rollover form and return it to your Benefits Office by April 24, 2006, identifying the funds you wish to transfer and the new fund as the Brokeragelink account. *Please note:* The TSRI Account Balance In-Kind Transfer Approval form included with the BrokerageLink form should NOT be used for the American Funds Group and American Century fund transfers. American Funds Group or American Century will liquidate your funds and transfer them to Fidelity Investments to be invested in your BrokerageLink Core Account. After your assets have been transferred, you will need to contact Fidelity to purchase those funds that were not included in the Core lineup. The Brokeragelink Application and Transfer Form are available by calling Fidelity or by meeting on site with a Fidelity Retirement Counselor. If Fidelity has not received your completed Brokeragelink application and Transfer Form by April 24, 2006, your investments in all American Funds Group and American Century funds no longer being offered in the Core fund lineup will be mapped to the investment options shown on the following pages, effective June 1, 2006.

If you choose not to transfer your funds prior to April 24, 2006, you will have the opportunity to purchase the American Funds Group and American Century funds no longer being offered in the Core fund lineup after the transition period is ended, expected the week of June 12, 2006, by completing a BrokerageLink Application and calling Fidelity to transfer to those securities.

Before the transition period: (1) Review and consider the appropriateness of your current investments and make any changes you deem advisable, and (2) Review and consider your current contribution and investment elections and make any changes you deem advisable.

After the transition period: (1) Review and consider the appropriateness of your current investments and make any changes you deem advisable, and (2) Review and consider your current contribution and investment elections and make any changes you deem advisable.

If you are not currently invested through Fidelity Investments in the Tax-Sheltered Annuity Plan, you must complete and return the Beneficiary Designation form to Fidelity by June 1, 2006.*

*Your current beneficiary information with other vendors will not transfer to Fidelity. If the form is not completed, upon your death, your assets will be distributed in accordance with the Plan document.

HOW YOUR INVESTMENT OPTIONS WILL BE AFFECTED BY THE

plan changes, CONTINUED

INVESTMENT PROVIDER

Fidelity Investments for Tax-Sheltered Annuity Plan [403(b)] or Staff Retirement Plan [401(a)]

(transition period is from May 19, 2006, through June 1, 2006)

YOUR PLAN ASSETS

Some investment options available through Fidelity Investments will continue to be offered under the Plans. Many options, however, will no longer be available through the Core fund lineup after May 31, 2006, and your assets invested in those options will be directed, or "mapped," to the investment options shown on the following pages, unless you complete and return the forms necessary to continue your investments in these options through Fidelity BrokerageLink® on or before May 12, 2006.

Prior to June 1, 2006, contribution elections to invest in Fidelity options no longer available through the Core fund lineup will be followed. After May 31, 2006, contribution elections to invest in Fidelity options no longer available through the Core fund lineup, will be mapped to the investment options shown on pages 11 through 17 until such time as you change your election and direct otherwise in accordance with the terms of the Tax-Sheltered Annuity and Staff Retirement Plans.

WHAT YOU NEED TO DO

Before May 12, 2006: You must decide whether you want to continue your investments in those Fidelity funds no longer being offered in the Core fund lineup. If you wish to continue your investments in those Fidelity funds no longer being offered in the Core fund lineup, you must complete the Fidelity BrokerageLink application and Account Balance In-Kind election form and return them to Fidelity on or before May 12, 2006. These forms are available by calling Fidelity or by meeting on site with a Fidelity Retirement Counselor. If Fidelity has not received your completed BrokerageLink application and election form by May 12, 2006, your investments in all Fidelity funds that are no longer being offered in the Core fund lineup will be mapped to the investment options shown on pages 11 through 17, effective June 1, 2006. Note that short-term redemption fees will not apply to in-kind transfers.

Before the transition period: (1) Review and consider the appropriateness of your current investments and make any changes you deem advisable, and (2) Review and consider your current contribution and investment elections and make any changes you deem advisable.

After the transition period: (1) Review and consider the appropriateness of your current investments and make any changes you deem advisable, and (2) Review and consider your current contribution and investment elections and make any changes you deem advisable.



INVESTMENT PROVIDER

Fidelity Investments for Deferred Compensation Plan [457(b)]

(no transition period)

YOUR PLAN ASSETS

Some investment options available through Fidelity Investments will continue to be offered under the Deferred Compensation Plan. Many options, however, will no longer be available through the Core fund lineup after May 31, 2006, and your assets invested in those options will be directed, or "mapped," to the investment options shown on pages 11 through 17 effective June 1, 2006.

Note that BrokerageLink is not available through the Deferred Compensation Plan.

Prior to June 1, 2006, contribution elections to invest in Fidelity options no longer available through the Core fund lineup will be followed. After May 31, 2006, contribution elections to invest in Fidelity options no longer available through the Core fund lineup, will be mapped to the investment options shown on pages 11 through 17 until such time as you change your election and direct otherwise in accordance with the terms of the Deferred Compensation Plan.

WHAT YOU NEED TO DO

Before May 31, 2006: (1) Review and consider the appropriateness of your current investments and make any changes you deem advisable, and (2) Review and consider your current contribution and investment elections and make any changes you deem advisable.

After May 31, 2006: (1) Review and consider the appropriateness of your current investments and make any changes you deem advisable, and (2) Review and consider your current contribution and investment elections and make any changes you deem advisable.

HOW YOUR INVESTMENT OPTIONS WILL BE AFFECTED BY THE **plan changes,** CONTINUED

INVESTMENT PROVIDER

Franklin, Lincoln, MetLife, Standard, TIAA-CREF, or Travelers for Tax-Sheltered Annuity Plan only

YOUR PLAN ASSETS

Your existing investments made under contracts with Franklin, Lincoln, MetLife, Standard, TIAA-CREF, and/or Travelers will not be affected by Plan changes. You may, however, elect to transfer your investments from these providers to Fidelity Investments any time beginning April 3, 2006, subject to any contract restrictions, surrender charges, or other penalties applicable to your contract with these providers. Prior to June 1, 2006, contribution elections to invest in one of these contracts will be followed. After May 31, 2006, contribution elections to invest in one of these contracts will be mapped to a Fidelity Freedom Fund based on your date of birth until such time as you change your election and direct otherwise in accordance with the terms of the applicable Plan. All future contributions to the Plans must be made through Fidelity Investments.

WHAT YOU NEED TO DO

Call Fidelity Investments between April 1 and May 31 to select your investment options for the period beginning June 1, 2006. If you do not make or have not made an investment election through Fidelity by May 31, your deferral elections to any one of the annuity contract providers will be invested in the Plan default fund, one of the Fidelity Freedom Funds,[®] based on your date of birth.

Fidelity Freedom Income Fund [®]	12/31/1932 or before
Fidelity Freedom 2000 Fund [®]	1/1/1933—12/31/1937
Fidelity Freedom 2005 Fund [®]	1/1/1938—12/31/1942
Fidelity Freedom 2010 Fund [®]	1/1/1943—12/31/1947
Fidelity Freedom 2015 Fund [®]	1/1/1948—12/31/1952
Fidelity Freedom 2020 Fund [®]	1/1/1953—12/31/1957
Fidelity Freedom 2025 Fund [®]	1/1/1958—12/31/1962
Fidelity Freedom 2030 Fund [®]	1/1/1963—12/31/1967
Fidelity Freedom 2035 Fund [®]	1/1/1968—12/31/1972
Fidelity Freedom 2040 Fund [®]	1/1/1973 or later

If you want to transfer your existing balance with Franklin, Lincoln, MetLife, Standard, TIAA-CREF, or Travelers, you should first check with the contract provider to determine whether you are subject to any contract restrictions, surrender charges, or other penalties.

If you are not currently invested through Fidelity Investments in the Tax-Sheltered Annuity Plan, you must complete and return the Beneficiary Designation form to Fidelity by June 1, 2006.*

*Your current beneficiary information with other vendors will not transfer to Fidelity. If the form is not completed, upon your death, your assets will be distributed in accordance with the Plan document.

HOW YOUR INVESTMENT OPTIONS WILL **transfer**

Effective June 1, 2006, your account balance and future contributions through Fidelity, American Funds Group, or American Century,* as of May 31, 2006, will be transferred to Fidelity and mapped to investments as described in the charts that follow.

When the applicable transition period is complete (see the Calendar of Events beginning on page 21), you should contact Fidelity to modify your investment elections as you deem advisable. If you do nothing, your account balance will continue to be invested according to the mapping strategy shown in the charts that follow. More information on the new investment options is provided later in this brochure.

If You Are Invested In...

AMERICAN FUNDS

American Funds® American Balanced Fund® A
 American Funds® American Mutual Fund A
 American Funds® Capital World Growth And Income Fund A
 American Funds® EuroPacific Growth Fund® A
 American Funds® Fundamental Investors A
 American Funds® New Perspective Fund A

 American Funds® SMALLCAP World Fund A

 American Funds® The Bond Fund Of America Fund A
 American Funds® The Growth Fund Of America A
 American Funds® The Income Fund Of America A
 American Funds® The Investment Company Of America A
 American Funds® Washington Mutual Investors Fund A
 American Funds® Capital Income Builder
 American Funds® Capital World Bond Fund A
 American Funds® Cash Management Trust Of America
 American Funds® High Income Trust
 American Funds® Intermediate Bond Fund Of America A
 American Funds® New Economy A
 American Funds® New World A
 American Funds® U.S. Government Securities Fund A
 American Funds® U.S. Treasury Money Fund Of America A

Your Account Will Transfer To:

> American Funds® American Balanced Fund®—Class R4
 > American Century Equity Income Fund—Investor Class
 > Fidelity Freedom Funds by Age¹⁴
 > American Funds® EuroPacific Growth Fund®—Class R4
 > American Century Equity Growth Fund—Investor Class
 > 60% American Funds® EuroPacific Growth Fund®—Class R4
 40% American Century Equity Growth Fund—Investor Class
 > 50% STI Classic Small Growth—Class I
 50% Fidelity International Small Cap Fund
 > PIMCO Total Return Fund—Administrative Class⁹
 > American Funds® Growth Fund of America®—Class R4
 > American Funds® American Balanced Fund®—Class R4
 > American Century Equity Growth Fund—Investor Class
 > American Century Equity Income Fund—Investor Class
 > American Funds® American Balanced Fund®—Class R4
 > Fidelity Freedom Funds by Age¹⁴
 > Fidelity Retirement Money Market Portfolio
 > Goldman Sachs High Yield Fund—Class A
 > PIMCO Total Return Fund—Administrative Class⁹
 > American Funds® Growth Fund of America®—Class R4
 > American Funds® EuroPacific Growth Fund®—Class R4
 > Fidelity U.S. Bond Index Fund
 > Fidelity Retirement Money Market Portfolio

AMERICAN CENTURY FUNDS

American Century Balanced Fund
 American Century Capital Preservation Fund
 American Century Capital Value Fund
 American Century Diversified Bond Fund
 American Century Emerging Markets Fund¹²
 American Century Equity Growth Fund—Investor Class
 American Century Equity Income Fund—Investor Class
 American Century Equity Index Fund
 American Century Focused Growth Fund
 American Century Ginnie Mae Fund

> American Funds® American Balanced Fund®—Class R4
 > Fidelity Retirement Money Market Portfolio
 > American Century Equity Income Fund—Investor Class
 > PIMCO Total Return Fund—Administrative Class⁹
 > American Funds® EuroPacific Growth Fund®—Class R4
 > American Century Equity Growth Fund—Investor Class
 > American Century Equity Income Fund—Investor Class
 > Spartan® Total Market Index Fund—Investor Class²
 > American Funds® Growth Fund of America®—Class R4
 > PIMCO Total Return Fund—Administrative Class⁹

*If you are invested in the Tax-Sheltered Annuity Plan through another vendor, your existing balances will not be affected. Please see page 10 for more information.

HOW YOUR INVESTMENT OPTIONS WILL **transfer** CONTINUED

American Century Global Gold Fund ⁶	>	Spartan [®] Total Market Index Fund—Investor Class ²
American Century Global Growth Fund ¹⁰	>	45% Fidelity Diversified International Fund 55% Fidelity Growth Company Fund
American Century Government Agency Money Market Fund	>	PIMCO Total Return Fund—Administrative Class ⁹
American Century Government Bond Fund	>	Fidelity U.S. Bond Index Fund
American Century Growth Fund	>	American Funds [®] Growth Fund of America [®] —Class R4
American Century Heritage Fund	>	Allianz CCM Mid-Cap Fund—Administrative Class
American Century High-yield Fund	>	Goldman Sachs High Yield Fund—Class A
American Century Income & Growth Fund	>	American Century Equity Income Fund—Investor Class
American Century Inflation-Adjusted Bond Fund	>	Fidelity Inflation-Protected Bond Fund
American Century International Bond Fund	>	Fidelity Freedom Funds by Age ¹⁴
American Century International Growth Fund ¹⁰	>	Fidelity Diversified International Fund ⁵
American Century International Stock Fund ¹⁰	>	American Funds [®] EuroPacific Growth Fund [®] —Class R4
American Century Large Company Value Fund	>	American Century Equity Income Fund—Investor Class
American Century Life Sciences Fund	>	Spartan [®] Total Market Index Fund—Investor Class ²
American Century Mid Cap Value Fund	>	Goldman Sachs Mid Cap Value Fund—Institutional Class
American Century My Retirement 2015 Portfolio	>	Fidelity Freedom Funds by Age ¹⁴
American Century My Retirement 2025 Portfolio	>	Fidelity Freedom Funds by Age ¹⁴
American Century My Retirement 2035 Portfolio	>	Fidelity Freedom Funds by Age ¹⁴
American Century My Retirement 2045 Portfolio	>	Fidelity Freedom Funds by Age ¹⁴
American Century My Retirement Income Portfolio	>	Fidelity Freedom Funds by Age ¹⁴
American Century New Opportunities Fund	>	STI Classic Small Growth—Class I
American Century New Opportunities II Fund	>	STI Classic Small Growth—Class I
American Century Newton Fund	>	STI Classic Small Growth—Class I
American Century One Choice Portfolio: Aggressive	>	Fidelity Freedom Funds by Age ¹⁴
American Century One Choice Portfolio: Conservative	>	Fidelity Freedom Funds by Age ¹⁴
American Century One Choice Portfolio: Very Aggressive	>	Fidelity Freedom Funds by Age ¹⁴
American Century One Choice Portfolio: Very Conservative	>	Fidelity Freedom Funds by Age ¹⁴
American Century Premium Money Market Fund	>	Fidelity Retirement Money Market Portfolio
American Century Prime Money Market Fund	>	Fidelity Retirement Money Market Portfolio
American Century Real Estate Fund	>	Fidelity Real Estate Investment Portfolio ⁴
American Century Select Fund	>	American Funds [®] Growth Fund of America [®] —Class R4
American Century Short-term Government Fund	>	Fidelity Retirement Money Market Portfolio
American Century Small Cap Value Fund	>	American Century Small Cap Value Fund—Investor Class
American Century Strategic Allocation: Aggressive	>	Fidelity Freedom Funds by Age ¹⁴
American Century Strategic Allocation: Conservative	>	Fidelity Freedom Funds by Age ¹⁴
American Century Strategic Allocation: Moderate	>	Fidelity Freedom Funds by Age ¹⁴
American Century Target 2010 Fund	>	Fidelity Freedom Funds by Age ¹⁴
American Century Target 2015 Fund	>	Fidelity Freedom Funds by Age ¹⁴
American Century Target 2020 Fund	>	Fidelity Freedom Funds by Age ¹⁴
American Century Target 2025 Fund	>	Fidelity Freedom Funds by Age ¹⁴
American Century Target 2030 Fund	>	Fidelity Freedom Funds by Age ¹⁴
American Century Technology Fund	>	Fidelity Freedom Funds by Age ¹⁴
American Century Ultra Fund	>	Spartan [®] Total Market Index Fund—Investor Class ²
American Century Utilities Fund	>	American Funds [®] Growth Fund of America [®] —Class R4
American Century Value Fund	>	Spartan [®] Total Market Index Fund—Investor Class ²
American Century Veedot Fund ¹³	>	American Century Equity Income Fund—Investor Class
American Century Vista Fund	>	Allianz CCM Mid-Cap Fund—Administrative Class
	>	Allianz CCM Mid-Cap Fund—Administrative Class



FIDELITY FUNDS

Allianz CCM Mid-Cap Fund—Administrative Class	>	Allianz CCM Mid-Cap Fund—Administrative Class
Credit Suisse Mid Cap Growth Fund	>	Allianz CCM Mid-Cap Fund—Administrative Class
Fidelity Aggressive Growth Fund ⁸	>	Fidelity Growth Company Fund
Fidelity Aggressive International Fund ⁵	>	American Funds [®] EuroPacific Growth Fund [®] —Class R4
Fidelity <i>Asset Manager</i> ^{6SM}	>	Fidelity Freedom 2010 Fund [®]
Fidelity <i>Asset Manager: Aggressive</i> [®]	>	Fidelity Freedom 2040 Fund [®]
Fidelity <i>Asset Manager: Growth</i> [®]	>	Fidelity Freedom 2020 Fund [®]
Fidelity <i>Asset Manager: Income</i> [®]	>	Fidelity Freedom Income Fund [®]
Fidelity Balanced Fund	>	American Funds [®] American Balanced Fund [®] —Class R4
Fidelity Blue Chip Growth Fund	>	T. Rowe Price Growth Stock Fund
Fidelity Blue Chip Value Fund	>	American Century Equity Income Fund—Investor Class
Fidelity Canada Fund ^d	>	Fidelity Diversified International Fund ⁵
Fidelity Capital Appreciation Fund	>	American Funds [®] Growth Fund of America [®] —Class R4
Fidelity Capital & Income Fund ⁷	>	Goldman Sachs High Yield Fund—Class A
Fidelity Cash Reserves Fund	>	Fidelity Retirement Money Market Portfolio
Fidelity China Region Fund ⁸	>	American Funds [®] EuroPacific Growth Fund [®] —Class R4
Fidelity <i>Contrafund</i> [®]	>	Fidelity <i>Contrafund</i> [®]
Fidelity Convertible Securities Fund	>	Fidelity U.S. Bond Index Fund
Fidelity Disciplined Equity Fund	>	American Century Equity Growth Fund—Investor Class
Fidelity Discovery Fund	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Diversified International Fund ⁵	>	Fidelity Diversified International Fund ⁵
Fidelity Dividend Growth Fund	>	American Century Equity Growth Fund—Investor Class
Fidelity Emerging Markets Fund ⁸	>	American Funds [®] EuroPacific Growth Fund [®] —Class R4
Fidelity Equity-Income Fund	>	American Century Equity Income Fund—Investor Class
Fidelity Equity-Income II Fund	>	American Century Equity Income Fund—Investor Class
Fidelity Europe Capital Appreciation Fund ⁵	>	Fidelity Diversified International Fund ⁵
Fidelity Europe Fund ⁵	>	American Funds [®] EuroPacific Growth Fund [®] —Class R4
Fidelity Export and Multinational Fund ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Fifty ⁸³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Floating High Rate Income Fund	>	Fidelity Retirement Money Market Portfolio
Fidelity Focused High Income Fund	>	Goldman Sachs High Yield Fund—Class A
Fidelity Focused Stock Fund ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Four-In-One Index Fund	>	American Funds [®] American Balanced Fund [®] —Class R4
Fidelity Freedom 2000 Fund [®]	>	Fidelity Freedom 2000 Fund [®]
Fidelity Freedom 2005 Fund [®]	>	Fidelity Freedom 2005 Fund [®]
Fidelity Freedom 2010 Fund [®]	>	Fidelity Freedom 2010 Fund [®]
Fidelity Freedom 2015 Fund [®]	>	Fidelity Freedom 2015 Fund [®]
Fidelity Freedom 2020 Fund [®]	>	Fidelity Freedom 2020 Fund [®]
Fidelity Freedom 2025 Fund [®]	>	Fidelity Freedom 2025 Fund [®]
Fidelity Freedom 2030 Fund [®]	>	Fidelity Freedom 2030 Fund [®]
Fidelity Freedom 2035 Fund [®]	>	Fidelity Freedom 2035 Fund [®]
Fidelity Freedom 2040 Fund [®]	>	Fidelity Freedom 2040 Fund [®]
Fidelity Freedom Income Fund [®]	>	Fidelity Freedom Income Fund [®]
Fidelity Fund	>	American Century Equity Growth Fund—Investor Class
Fidelity Ginnie Mae Fund	>	PIMCO Total Return Fund—Administrative Class ⁹
Fidelity Global Balanced Fund ⁵	>	Fidelity Diversified International Fund ⁵
Fidelity Government Income Fund	>	PIMCO Total Return Fund—Administrative Class ⁹
Fidelity Growth & Income Portfolio	>	American Century Equity Growth Fund—Investor Class

HOW YOUR INVESTMENT OPTIONS WILL **transfer** CONTINUED

Fidelity Growth & Income II Portfolio	>	American Century Equity Growth Fund—Investor Class
Fidelity Growth Company Fund	>	Fidelity Growth Company Fund
Fidelity High Income Fund ⁷	>	Goldman Sachs High Yield Fund—Class A
Fidelity Independence Fund	>	Fidelity Growth Company Fund
Fidelity Inflation-Protected Bond Fund	>	Fidelity Inflation-Protected Bond Fund
Fidelity Institutional Short Intermediate Government Fund	>	Fidelity U.S. Bond Index Fund
Fidelity Intermediate Bond Fund	>	PIMCO Total Return Fund—Administrative Class ⁹
Fidelity Intermediate Government Income Fund	>	PIMCO Total Return Fund—Administrative Class ⁹
Fidelity International Discovery Fund ⁵	>	Fidelity Diversified International Fund ⁵
Fidelity International Real Estate Fund ⁸	>	Fidelity Real Estate Investment Portfolio ⁴
Fidelity International Small Cap Fund ¹¹	>	Fidelity International Small Cap Fund
Fidelity International Small Cap Opportunities Fund ¹¹	>	Fidelity International Small Cap Fund
Fidelity Investment Grade Bond Fund	>	PIMCO Total Return Fund—Administrative Class ⁹
Fidelity Japan Fund ⁸	>	Fidelity Diversified International Fund ⁵
Fidelity Japan Smaller Companies Fund ⁸	>	Fidelity International Small Cap Fund
Fidelity Large Cap Growth Fund ³	>	American Funds [®] Growth Fund of America [®] —Class R4
Fidelity Large Cap Stock Fund	>	T. Rowe Price Growth Stock Fund
Fidelity Large Cap Value Fund ³	>	American Century Equity Income Fund—Investor Class
Fidelity Latin America Fund ⁸	>	Fidelity Diversified International Fund ⁵
Fidelity Leveraged Company Stock Fund ⁸	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Low-Priced Stock Fund ⁸	>	Fidelity Low-Priced Stock Fund ⁸
Fidelity <i>Magellan</i> [®] Fund	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Mid Cap Growth Fund ³	>	Allianz CCM Mid-Cap Fund—Administrative Class
Fidelity Mid-Cap Stock Fund ³	>	Allianz CCM Mid-Cap Fund—Administrative Class
Fidelity Mid Cap Value Fund ³	>	Goldman Sachs Mid Cap Value Fund—Institutional Class
Fidelity Money Market Fund	>	Fidelity Retirement Money Market Portfolio
Fidelity Mortgage Securities Fund	>	Fidelity U.S. Bond Index Fund
Fidelity <i>Nasdaq Composite</i> [®] Index Fund ³	>	Fidelity Growth Company Fund
Fidelity New Markets Income Fund	>	Fidelity Diversified International Fund ⁵
Fidelity <i>New Millennium Fund</i> [®]	>	Allianz CCM Mid Cap Fund—Administrative Class
Fidelity Nordic Fund ⁸	>	Fidelity Diversified International Fund ⁵
Fidelity OTC Portfolio	>	Fidelity Growth Company Fund
Fidelity Overseas Fund ⁵	>	Fidelity Diversified International Fund ⁵
Fidelity Pacific Basin Fund ⁸	>	Fidelity Diversified International Fund ⁵
Fidelity <i>Puritan</i> [®] Fund	>	American Funds [®] American Balanced Fund [®] —Class R4
Fidelity Real Estate Income Fund ⁴	>	Fidelity Real Estate Investment Portfolio ⁴
Fidelity Real Estate Investment Portfolio ⁴	>	Fidelity Real Estate Investment Portfolio ⁴
Fidelity Retirement Government Money Market Portfolio	>	Fidelity Retirement Money Market Portfolio
Fidelity Retirement Money Market Portfolio	>	Fidelity Retirement Money Market Portfolio
Fidelity Select Air Transportation ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Automotive ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Banking ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Biotechnology ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Brokerage ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Business Services and Outsourcing ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Chemicals ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Computers ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Construction and Housing ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Consumer Industries ³	>	Spartan [®] Total Market Index Fund—Investor Class ²

Fidelity Select Cyclical Industries ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Defense ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Developing Communications ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Electronics ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Energy ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Energy Services ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Environment ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Financial ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Food and Agriculture ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Gold ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Healthcare ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Home Finance ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Industrial Equipment ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Industrial Materials ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Insurance ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Leisure ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Medical Delivery ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Medical Equipment and Systems ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Money Market	>	Fidelity Retirement Money Market Portfolio
Fidelity Select Multimedia ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Natural Gas ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Natural Resources ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Networking and Infrastructure ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Paper and Forest Products ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Pharmaceutical ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Retailing ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Software ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Technology ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Telecommunications ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Transportation ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Utilities Growth ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Select Wireless ³	>	Spartan [®] Total Market Index Fund—Investor Class ²
Fidelity Short Term Bond Fund	>	Fidelity U.S. Bond Index Fund
Fidelity Small Cap Growth Fund ⁸	>	STI Classic Small Growth—Class I
Fidelity Small Cap Independence Fund ⁸	>	STI Classic Small Growth—Class I
Fidelity Small Cap Retirement Fund	>	STI Classic Small Growth—Class I
Fidelity Small Cap Stock Fund ¹¹	>	American Century Small Cap Value Fund—Investor Class
Fidelity Small Cap Value Fund ⁸	>	American Century Small Cap Value Fund—Investor Class
Fidelity Southeast Asia Fund ⁹	>	Fidelity Diversified International Fund ⁵
Fidelity Stock Selector	>	American Century Equity Growth Fund—Investor Class
Fidelity <i>Strategic Dividend & Income</i> [®] Fund	>	American Century Equity Income Fund—Investor Class
Fidelity Strategic Income Fund	>	Goldman Sachs High Yield Fund—Class A
Fidelity Strategic Large Cap Growth Fund	>	T. Rowe Price Growth Stock Fund
Fidelity Strategic Large Cap Value Fund	>	American Century Equity Income Fund—Investor Class
Fidelity Strategic Mid Cap Growth Fund	>	Allianz CCM Mid Cap Fund—Administrative Class
Fidelity Strategic Mid Cap Value Fund	>	Goldman Sachs Mid Cap Value Fund—Institutional Class
Fidelity Strategic Real Return Fund	>	Fidelity Freedom Funds by Age ¹⁴
Fidelity Total Bond Fund	>	Fidelity U.S. Bond Index Fund
Fidelity Trend Fund	>	Spartan [®] Total Market Index Fund—Investor Class ²

HOW YOUR INVESTMENT OPTIONS WILL **transfer** CONTINUED

Fidelity Ultra Short Bond Fund ¹	>	Fidelity Retirement Money Market Portfolio
Fidelity U.S. Bond Index Fund	>	Fidelity U.S. Bond Index Fund
Fidelity U.S. Government Money Market Fund	>	Fidelity Retirement Money Market Portfolio
Fidelity U.S. Government Reserves Fund	>	Fidelity Retirement Money Market Portfolio
Fidelity U.S. Treasury Money Market Fund	>	Fidelity Retirement Money Market Portfolio
Fidelity Utilities Fund	>	Spartan® Total Market Index Fund—Investor Class ²
Fidelity Value Discovery Fund	>	Goldman Sachs Mid Cap Value Fund—Institutional Class
Fidelity Value Fund	>	Goldman Sachs Mid Cap Value Fund—Institutional Class
Fidelity Value Strategies Fund	>	Goldman Sachs Mid Cap Value Fund—Institutional Class
Fidelity Worldwide Fund ⁵	>	50% Fidelity Diversified International Fund ⁶ 50% Fidelity Growth Company Fund
PIMCO Total Return Fund—Administrative Class ⁹	>	PIMCO Total Return Fund—Administrative Class ⁹
Principal Fixed Account	>	Principal Fixed Account
Spartan® 500 Index Fund ²	>	Spartan® Total Market Index Fund—Investor Class ²
Spartan® Extended Market Index Fund	>	Spartan® Total Market Index Fund—Investor Class ²
Spartan® Government Income Fund	>	Fidelity U.S. Bond Index Fund
Spartan® Intermediate Treasury Bond Index Fund	>	Fidelity U.S. Bond Index Fund
Spartan® International Index Fund ⁷	>	Fidelity Diversified International Fund ⁶
Spartan® Investment Grade Bond Fund	>	Fidelity U.S. Bond Index Fund
Spartan® Long-term Treasury Index Fund	>	Fidelity U.S. Bond Index Fund
Spartan® Short-term Treasury Index Fund	>	Fidelity U.S. Bond Index Fund
Spartan® Total Market Index Fund—Investor Class ²	>	Spartan® Total Market Index Fund—Investor Class ²
Spartan® U.S. Equity Index Fund	>	Spartan® Total Market Index Fund—Investor Class ²
Spartan® U.S. Money Market Fund	>	Fidelity Retirement Money Market Portfolio
Templeton World Fund	>	65% Fidelity Diversified International Fund ⁶ 35% American Century Equity Income Fund—Investor Class

¹There is a short-term trading fee of 0.25% for shares held less than 60 days.

²There is a short-term trading fee of 0.5% for shares held less than 90 days.

³There is a short-term trading fee of 0.75% for shares held less than 30 days.

⁴There is a short-term trading fee of 0.75 for shares held less than 90 days.

⁵There is a short-term trading fee of 1% for shares held less than 30 days.

⁶There is a short-term trading fee of 1% for shares held less than 60 days.

⁷There is a short-term trading fee of 1% for shares held less than 90 days.

⁸There is a short-term trading fee of 1.5% for shares held less than 90 days.

⁹There is a short-term trading fee of 2% for shares held less than seven days.

¹⁰There is a short-term trading fee of 2% for shares held less than 60 days.

¹¹There is a short-term trading fee of 2% for shares held less than 90 days.

¹²There is a short-term trading fee of 2% for shares held less than 180 days.

¹³There is a short-term trading fee of 2% for shares held less than five years.

The reallocation of assets depends on the timely liquidation of those assets. A delay in liquidation may result in a change to the above noted dates.

Note: For those American Century Funds transferring according to the mapping strategy above, corresponding short-term trading fees will be reimbursed by TSRI. American Century funds transferred prior to June 1, 2006, will be subject to the short-term trading fees that apply.



¹⁴Fidelity Freedom Funds by Age refers to assets mapping to one of the Freedom Funds, based on your date of birth, as follows:

Fidelity Freedom Fund	Date of Birth
Fidelity Freedom Income Fund®	12/31/1932 or before
Fidelity Freedom 2000 Fund®	1/1/1933—12/31/1937
Fidelity Freedom 2005 Fund®	1/1/1938—12/31/1942
Fidelity Freedom 2010 Fund®	1/1/1943—12/31/1947
Fidelity Freedom 2015 Fund®	1/1/1948—12/31/1952
Fidelity Freedom 2020 Fund®	1/1/1953—12/31/1957
Fidelity Freedom 2025 Fund®	1/1/1958—12/31/1962
Fidelity Freedom 2030 Fund®	1/1/1963—12/31/1967
Fidelity Freedom 2035 Fund®	1/1/1968—12/31/1972
Fidelity Freedom 2040 Fund®	1/1/1973 or later

improvements TO YOUR PLAN

While your Plan features will generally remain the same, there are some new features that you will be able to enjoy shortly.

Simplified Core investment option lineup

As of June 1, 2006, the lineup of investment options will be streamlined and made consistent across the TSRI Retirement Plans. Some of the Plans' existing investment options will remain, while many will be replaced by new investment options.

As previously stated, there will now be two levels of investment options to choose from (see pages 27 through 36 for information about the investment options available through the Plans).

- Level 1, the Core fund lineup, includes 10 Fidelity Freedom Funds,[®] designed for investors who want a simple yet diversified approach to investing for retirement—plus 23 other options, including Fidelity and non-Fidelity funds, to help you create and manage a diversified portfolio. Note that Level 1 is available through the Tax-Sheltered Annuity Plan, Staff Retirement Plan, and Deferred Compensation Plan.
- Level 2 features Fidelity BrokerageLink,[®] a self-directed brokerage option that enables individuals who are very comfortable building their own portfolio to invest in a wider variety of mutual funds through their Tax-Sheltered Annuity Plan or Staff Retirement Plan.

For your convenience, many of the investment options no longer offered through the Core lineup will be available through Fidelity BrokerageLink.[®] Note that BrokerageLink is not available through the Deferred Compensation Plan.

One investment provider

Fidelity Investments will now be the sole provider of recordkeeping services and investment options for the Tax-Sheltered Annuity Plan, except for those existing investments under contracts with Franklin, Lincoln, MetLife, Standard, TIAA-CREF, or Travelers. Fidelity is currently the sole provider of recordkeeping services and investment options for both the Staff Retirement and Deferred Compensation Plans.

On-site education

Beginning in mid-April, you will have the opportunity to attend in-person meetings with a Fidelity Retirement Counselor. Whether through a one-on-one consultation, workshop, or help desk, your Fidelity representative will provide you with information designed to help you make the most of your Retirement Plans. For more information on dates, times and how to make your reservation, please see pages 37 and 38 of this brochure.

Online enrollment

For those individuals not enrolled in a TSRI Retirement Plan, but who are eligible to join, enrollment is just a quick phone call or Web visit away. Beginning April 3, 2006, you will have the opportunity to enroll either by phone or on line.

Before you call or log on, consider the amount you would like to defer and the investment options you would like to select. Then contact Fidelity Investments at **1-800-343-0860**, Monday through Friday, 5:00 A.M. to 9:00 P.M. PT, or **www.fidelity.com/atwork** any time.

Availability of loans

If you need to take a loan, and determine that the best way to borrow is through your TSRI Retirement Plans, you will be able to request a loan from your Tax-Sheltered Annuity Plan account at Fidelity beginning April 3, 2006. Just contact Fidelity at **1-800-343-0860**. You may borrow up to the lesser of 50% of your vested Tax-Sheltered Annuity Plan account balance at Fidelity or \$50,000 for any reason in accordance with the Plan's loan procedures. Payments of principal and interest are automatically deducted from your checking account and made to your Tax-Sheltered Annuity Plan account at Fidelity. The minimum loan amount is \$1,000 and you may have a maximum of one outstanding loan.

For each loan issued, there will be a one-time setup fee of \$35, which will be deducted from your account. In addition, an annual maintenance fee of \$15 will be deducted from your account in quarterly increments of \$3.75 for each quarter your loan is active.

accessing YOUR RETIREMENT PLAN ACCOUNTS

24-hour account information*

You can access account information on line through Fidelity's Web site at www.fidelity.com/atwork and by calling Fidelity's automated phone system at **1-800-343-0860**, seven days a week, virtually 24 hours a day.

Just look at what you'll be able to do whenever it's convenient for you:

- Enroll in the TSRI Plans you're eligible to join
- Get current account information and chart your retirement savings
- Request exchanges between investment options
- Request payroll deduction changes
- Model a new loan
- Request a loan through your Tax-Sheltered Annuity Plan account (subject to eligibility)
- Change your investment mix or investment elections
- Request a withdrawal or distribution (subject to eligibility)
- Request prospectuses for all funds available through your Plans

Comprehensive account tracking

www.fidelity.com/atwork is Fidelity's comprehensive Web site dedicated to retirement planning. At the site you will find historical performance for the investment options, online prospectuses for funds available through your Plans, articles about the financial markets, information about the legislation affecting retirement accounts, plus interactive tools and calculators to help you determine savings goals. From this homepage you will be able to log on to NetBenefitsSM and access your personal TSRI Retirement Plan account(s).

More online educational resources

Learn how to make the most of your new TSRI Retirement Plan account(s) with Fidelity. Visit www.fidelity.com/atwork to find a variety of planning tools and interactive calculators to help you determine how much you should save, how to set goals, and how to create an investment strategy.

On-site education

Fidelity Retirement Counselors will be on site regularly to provide workshops, one-on-one consultations, and help desks to provide you with information designed to help you make the most of your Retirement Plans. During the transition, you will have the opportunity to meet individually with a representative at your convenience. For dates and times, please see pages 37 and 38 of this brochure.

Self-paced education

Self-paced e-learning workshops provide educational tools and the information you need to help make the most of your Plans. Interactive calculators and quizzes help you learn by doing as you create your own plan for the future. The online workshops are entirely self-directed, so you can learn at any time and at your own pace. Simply log on to www.fidelity.com/atwork and go to the LifeStage Planning section.

Knowledgeable Retirement Services Specialists

Fidelity Retirement Services Specialists can provide you with information regarding investment strategies designed to help you reach your retirement goals, and answer questions about your Plans. Additionally, representatives will be able to assist you when requesting a loan or withdrawal. Fidelity Retirement Services Specialists are available at **1-800-343-0860**, Monday through Friday, 5:00 A.M. to 9:00 P.M. PT.

To access Fidelity's online tools and services, follow the steps below:

Visit Fidelity NetBenefits® at www.fidelity.com/atwork and click on the NetBenefitsSM logo.

Set up a new Fidelity personal identification number (PIN) for security purposes.

Click on "First time using NetBenefits? Register here," and follow the directions.

Fidelity NetBenefits

Log In

SSN or Customer ID* [Forgot Your Customer ID?](#)

PIN [Forgot Your PIN?](#)

Please Note
If you have an account on Fidelity.com, use the same ID and PIN to access NetBenefits.

New User
[New User Registration](#) for customers who have never logged in.
[Not sure if you're already a registered user?](#)

Manage Your Login
Change your Customer ID and PIN in Your Profile periodically to keep them secure.
• [Create or Change Your Customer ID](#)
• [Change Your PIN](#)
• [Reset a Forgotten or Blocked PIN](#)

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Covered, in part, by U.S. patent number 5,991,878

For illustrative purposes only.

Fidelity Log out | Help | Customer Service

Home Savings & Retirement Your Profile Monday, March 6, 2006

Welcome to NetBenefitsSM for THE SCRIPPS RESEARCH INSTITUTE

Savings & Retirement

Savings Plan	(Hide \$)
SCRIPPS BSRCH 401K	\$XX,XXX.XX
SCRIPPS BSRCH 501K	\$XXX,XXX.XX
SCRIPPS RESEARCH 457	\$XXX.XX

Other Plans/Accounts **

Hide other plans/accounts

[BrokerageLink](#) Balance is included in your NetBenefits plan account.

Total \$XXX,XXX.XX *

Receive account updates quickly
[Update your E-Mail Address](#)

Your Profile
Manage your personal information.
• [View/Update E-Mail address](#)

[Your Profile](#)

Market Update
[Market Update](#) chart

Site Highlights
• [Notice to Victims of Hurricane Katrina](#)—Plan participants affected by Hurricane Katrina who require an expedited transaction should call their Fidelity Benefits Center phone number for instructions.
• [What You Need to Know About Online Security](#)
• [A New Quarterly Market Participation](#)

Planning Resources
• [Tools & Learning](#): Access the latest online workshops, tools, calculators.

For illustrative purposes only.



calendar OF EVENTS

Plan ahead for the transition period

Review the calendar of events below and on the following page for some important dates to keep in mind. In addition, representatives from Fidelity will conduct on-site meetings that explain the new investment options available through the Retirement Plans and the transition of the Tax-Sheltered Annuity Plan to Fidelity. See pages 37 and 38 for times and locations of meetings.

If you wish to transfer any balances from these providers to Fidelity, you may initiate the move at any time by contacting Fidelity for a transfer form, subject to any surrender charges or other penalties applicable to your contract.

AMERICAN FUNDS GROUP/AMERICAN CENTURY TAX-SHELTERED ANNUITY ACCOUNTS

Please review the following calendar of key events carefully. Pay special attention to transaction deadlines so you can plan any investment and election changes you may want to make.

Key Date	Events
April 3	<p>Enhanced online services available New enrollment in the Tax-Sheltered Annuity Plan can now be done through Fidelity by telephone or Internet.</p> <p>Core investment options through Fidelity now available if you would like to change your future contributions.</p> <p>Loans available through your Tax-Sheltered Annuity Plan account at Fidelity.</p>
April 17–May 12	<p>Employee meetings (see detailed schedule on pages 37 and 38)</p>
April 24	<p>Deadline for continuing American Funds Group/American Century investments For existing American Funds Group/American Century balances in the Tax-Sheltered Annuity Plan, last day to provide Fidelity with your completed Fidelity BrokerageLink application and Fidelity transfer form to continue your investments in these funds.</p>
May 19	<p>Transaction deadline For existing American Funds Group/American Century balances in the Tax-Sheltered Annuity Plan, last day to make changes to your investment elections or request a distribution or withdrawal from American/American Century.</p>
June 1	<p>Transition to Fidelity Your account balance will be transferred to Fidelity on this date, according to the mapping strategy listed in this brochure. Also, future contribution elections to American Funds Group and American Century funds will be transferred (or “mapped”) to new investment options (see the “How your investment options will transfer” section on pages 11–17) until such time as you change your elections and direct otherwise in accordance with the terms of the applicable Plan.</p>
Week of June 12	<p>End of transition period¹ When the transition is complete, you will have full access to your account on line at www.fidelity.com/atwork or over the phone at 1-800-343-0860. You should carefully review your investments and your contribution and investment elections to determine whether changes are advisable.</p>

¹IMPORTANT: The effective date of Plan changes and the end of the transition period depend upon the accurate, timely transfer of data. If this does not occur, the delivery of services and investment options described in this brochure may be delayed. You will be notified of any such delay.



FIDELITY ACCOUNTS

Please review the following calendar of key events carefully. Pay special attention to transaction deadlines so you can plan any investment and contribution election changes you may want to make.

Key Date	Events
April 3	<p>New investment options available New investment options available at Fidelity in Tax-Sheltered Annuity, Staff Retirement, and Deferred Compensation Plans.</p> <p>Enhanced online services available New enrollment in Tax-Sheltered Annuity and Deferred Compensation Plans now through Fidelity by telephone or Internet.</p> <p>Changes to contribution and investment elections available through Fidelity by telephone or Internet.</p> <p>Loans available through your Tax-Sheltered Annuity Plan account through Fidelity.</p> <p>If you are eligible for the Staff Retirement Plan, you may log on to change your investment elections and mixes.</p>
April 17–May 12	<p>Employee meetings (see detailed schedule on pages 37 and 38)</p>
May 12	<p>Deadline for continuing Fidelity investments no longer available through Core fund lineup For existing Fidelity balances in the Tax-Sheltered Annuity and Staff Retirement Plans, last day to provide Fidelity with your completed Fidelity BrokerageLink application and Account Balance In-Kind election form to continue your Fidelity funds that are no longer available through the Core fund lineup.</p>
May 19	<p>Transaction deadline For existing Fidelity balances in the Tax-Sheltered Annuity and Staff Retirement Plans, last day to make changes to your investment allocations from your current options (exchanges between investment options). Note that Deferred Compensation Plan transactions will not be affected.</p>
May 31	<p>Transition of existing Fidelity investment options Existing Fidelity balances in the Tax-Sheltered Annuity, Staff Retirement, and Deferred Compensation Plans will be transferred to the new investment options (see the “How your investment options will be affected by the plan changes” section on pages 11–17). Also, future contribution elections to investment options that are no longer available through the Core fund lineup will be transferred (or “mapped”) to new investment options (see the “How your investment options will transfer” section on pages 11–17) until such time as you change your election and direct otherwise in accordance with the terms of the applicable Plan.</p>
June 1	<p>Transfer of investments complete² All balances and future contribution investment elections are now in the new investment option. You will have full access to your account on line at www.fidelity.com/atwork or over the phone at 1-800-343-0860.³ Changes to investment allocations are now available. You should carefully review your investments and your contribution and investment elections to determine whether changes are advisable.</p>

FRANKLIN, LINCOLN, METLIFE, STANDARD, TIAA-CREF, OR TRAVELERS ANNUITY CONTRACTS

There will be no interruption to your existing investments through your contracts with these providers. After May 31, 2006, any existing contribution election to invest with one of these providers will be transferred (or “mapped”) to a Freedom Fund based on your date of birth (see the mapping strategy on pages 11 to 17). To choose new investment options for your ongoing contributions, please contact Fidelity between April 3 and May 31, 2006. If you wish to transfer any balances from these providers to Fidelity, you may initiate the move at any time by contacting Fidelity for a transfer form, subject to any surrender charges or other penalties applicable to your contract.

²IMPORTANT: The effective date of Plan changes and the end of the transition period depend upon the accurate, timely transfer of data. If this does not occur, the delivery of services and investment options described above could be delayed. You will be notified of any delay.

³Please see the “How your investment options will transfer” section of this brochure, which explains how your balance(s) will transfer and how new payroll contributions will be invested starting April 3, 2006.

Your existing contribution elections will continue during the transition period, unless you elect to change your contribution election. When the transition period ends, you will have complete access through www.fidelity.com/atwork or 1-800-343-0860.

Please note that some of these activities may be available before the end of the transition period.

INVESTMENT **options**

The Plans' lineup of investment options has been streamlined. Level 1 includes 10 Fidelity Freedom Funds along with 23 other fund options, including Fidelity and non-Fidelity funds. Most of the Plans' existing investment options will continue to be available through Fidelity BrokerageLink, a self-directed brokerage option that enables individuals who are very comfortable in building their own portfolio to invest in a wider variety of mutual funds. Fidelity BrokerageLink is not available through the Deferred Compensation Plan.

On page 25 is the lineup of investment options for the TSRI Retirement Plans that will be available when the transition to Fidelity is completed. Those investment options generally considered more conservative are shown on the left side of the spectrum. The amount of investment risk and return potential generally increases as you move from left to right.

A complete description of each of the investment options is listed in this brochure.

TYPES OF **investors**

Keep in mind that you are responsible for researching, evaluating, selecting, and monitoring your investment choices to ensure that they meet your investment objectives. With the TSRI Retirement Plans you have options to make investment decisions and to create a diversified portfolio that's right for you.

For every investor

Investors can develop an appropriate asset mix for themselves by selecting from a broad spectrum of investment options, ranging from more conservative to more aggressive.

determine

THE INVESTMENT APPROACH THAT BEST MATCHES YOUR FINANCIAL NEEDS AND GOALS

How do you feel about investment risk? Are you comfortable managing your own investments, or would you prefer a simple yet diversified approach to investing? Determining an investment approach may help you feel more confident about investing for your future. In the pages that follow, you'll find information about all the investment options available to you. To make your selections easier, the options are sorted into two groups. Simply choose the approach you're most comfortable with. Please note that the investment options contained in this brochure are offered through the plans as of the date this brochure is published, and they are subject to change.

Level 1: Core Investment Options

There are 33 investment options to help you create and manage a diversified portfolio. A selection of 23 investment choices is available to build your own asset allocation strategy. These Fidelity and non-Fidelity options represent the three major asset classes (stocks, bonds, and short-term investments). You may want to consider these options if you are comfortable diversifying your investments on your own. Please review the prospectus for each of these funds before making an investment decision.

This level also includes 10 Fidelity Freedom Funds®—designed for investors who want a simple yet diversified approach to investing for retirement. They are professionally managed funds that gradually become more conservative as they approach their target retirement dates. Each of the Fidelity Freedom Funds® is designed to provide a high level of diversification. The portfolio manager spreads (allocates) the fund's investments across several asset classes (stocks, bonds, and short-term investments) by investing in a variety of other well-known Fidelity mutual funds. These funds are subject to the volatility of the financial markets in the United States and abroad, and may be subject to the additional risks associated with investing in high yield,

small cap, and foreign securities. Over time, the amount invested in stock funds is gradually reduced, while the amount invested in bond and short-term funds is increased. This strategy seeks a high total return until retirement, and high current income and capital appreciation in retirement. Freedom funds provide an alternative for those who don't have the time, inclination, or investment knowledge to research, create, and manage a well-diversified portfolio on their own. Historically, a diversified asset allocation strategy helps reduce the impact of investment risk over the long term. Importantly, past performance is no guarantee of future results. Keep in mind that neither asset allocation nor diversification ensures a profit or guarantees against loss.

Level 2: Self-directed Brokerage Option

Fidelity BrokerageLink® is a self-directed brokerage option that enables you to invest in a wider variety of mutual funds through your Tax-Sheltered Annuity Plan and Staff Retirement Plan. You may want to consider this approach if you're very comfortable managing your own portfolio, and understand how to research, evaluate, and monitor a wide variety of investments with different risk and return characteristics. For a BrokerageLink kit, please contact Fidelity Investments or a Fidelity Retirement Counselor.

Level 1: Core Investment Options

Thirty-three core investment options to help you create and manage a diversified portfolio.

Fidelity Freedom Funds®

Fidelity Freedom Income Fund®	Fidelity Freedom 2000 Fund®	Fidelity Freedom 2005 Fund®	Fidelity Freedom 2010 Fund®	Fidelity Freedom 2015 Fund®	Fidelity Freedom 2020 Fund®	Fidelity Freedom 2025 Fund®	Fidelity Freedom 2030 Fund®	Fidelity Freedom 2035 Fund®	Fidelity Freedom 2040 Fund®
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The Fidelity Freedom Funds® are represented on a separate spectrum because each fund (except Fidelity Freedom Income) will gradually adjust its asset allocation to be more conservative as the fund approaches its target date. Approximately five to ten years after the target date, the asset allocation of each fund will match the allocation of the Freedom Income Fund. The spectrum illustrates the relative risk and return of each fund as compared with the other funds in the Freedom family.

Categories to the left have potentially more inflation risk and less investment risk

Categories to the right have potentially less inflation risk and more investment risk

Money Market/ Short-Term	Managed Income/ Stable Value	Bond	Balanced/ Hybrid	Domestic Equity	International/ Global Equity	Specialty	
Fidelity Retirement Money Market Portfolio	Principal Fixed Account	Fidelity Inflation-Protected Bond Fund Fidelity U.S. Bond Index Fund PIMCO Total Return Fund—Administrative Class HIGH YIELD Goldman Sachs High Yield Fund—Class A	American Funds® American Balanced Fund®—Class R4	LARGE VALUE American Century Equity Income Fund—Investor Class MID VALUE Goldman Sachs Mid Cap Value Fund—Institutional Class SMALL VALUE American Century Small Cap Value Fund—Investor Class	LARGE BLEND American Century Equity Growth Fund—Investor Class Spartan® Total Market Index Fund—Investor Class MID BLEND Fidelity Low-Priced Stock Fund*	LARGE GROWTH American Funds® Growth Fund of America®—Class R4 Fidelity Contrafund® Fidelity Growth Company Fund T. Rowe Price Growth Stock Fund MID GROWTH Allianz CCM Mid-Cap Fund—Administrative Class SMALL GROWTH STI Classic Small Growth—Class I	American Funds® EuroPacific Growth Fund®—Class R4 Fidelity Diversified International Fund Fidelity International Small Cap Fund Fidelity Real Estate Investment Portfolio

*Effective 7/30/2004, the Low-Priced Stock Fund was closed to new investors.

Last categorization update 2/28/2006.

This spectrum, with the exception of the Domestic Equity category, is based on Fidelity's analysis of the characteristics of the general investment categories and not on the actual investment options and their holdings, which can change frequently. Investment options in the Domestic Equity category are based on the options' Morningstar categories as of the date indicated. Morningstar categories are based on a fund's style as measured by its underlying portfolio holdings over the past three years and may change at any time. These style calculations do not represent the investment options' objectives and do not predict the investment options' future styles. Investment options are listed in alphabetical order within each investment category. Risk associated with the investment options can vary significantly within each particular investment category, and the relative risk of categories may change under certain economic conditions. For a more complete discussion of risk associated with the investment options, please read the prospectuses and fixed annuity fact sheets before making your investment decisions. The spectrum does not represent actual or implied performance.

Level 2: Self-directed Brokerage Option

Categories to the left have potentially more inflation risk and less investment risk

Categories to the right have potentially less inflation risk and more investment risk



Fidelity BrokerageLink is a self-directed brokerage account that enables you to purchase thousands of mutual funds outside the Fidelity fund family, beyond the investment options listed in this brochure.

A self-directed brokerage account is not for everyone. If you are a sophisticated investor who is willing to take on additional risk and you are prepared to assume the responsibility of more closely monitoring this portion of your portfolio, it could be appropriate for you. However, if you do not feel comfortable actively managing a portfolio of securities beyond those offered through your plan's standard investment options, then a self-directed brokerage account may not be appropriate for you. Remember that it is always your responsibility to ensure that the options you select are consistent with your particular situation, including your goals, time horizon, and risk tolerance. Additional fees apply to a BrokerageLink account. Please refer to the Fact Sheet and the BrokerageLink commission and fee schedule for a complete listing of applicable fees. Brokerage services are provided by Fidelity Brokerage Services LLC, member NYSE, SIPC.

DESCRIPTION OF INVESTMENT **options**

KEY CODE

Fund code This is the code used on Fidelity's automated phone lines to request transactions for the investment option. You will not need this code if you use the Internet to make transactions.

FIDELITY FREEDOM FUNDS®

What they are: The Fidelity Freedom Funds are investment options that allow the investor to select the fund that best matches his or her expected retirement year. The Fidelity Freedom Funds invest in a diversified portfolio of other Fidelity mutual funds to provide moderate asset allocation. They are designed for investors who want a simple yet diversified approach to investing for their retirement. The allocation strategy for the underlying equity, fixed-income, and short-term mutual funds is based on the number of years until the Freedom funds reach their target retirement dates. Each Freedom fund with a target retirement date will gradually adopt a more conservative asset allocation as it approaches its target retirement date. Therefore, each fund's target asset allocation percentages will change over time to become more conservative, by gradually reducing allocations to equity funds and increasing allocations to fixed-income and short-term funds. The Fidelity Freedom Income Fund,® designed for those already in retirement, emphasizes fixed-income and short-term mutual funds and seeks to maintain a stable asset allocation from year to year.

Goal: The Fidelity Freedom Funds with target retirement dates seek to provide high total returns until the target retirement date. Thereafter, each fund's goal will be to seek high current income and, as a secondary objective, capital appreciation. The Freedom Income Fund seeks high current income and, secondarily, capital appreciation.

What they invest in: Each Freedom fund invests in a diversified portfolio of Fidelity equity, fixed-income, and short-term mutual funds. Fidelity Freedom 2040, with the longest time horizon, invests primarily in equity mutual funds to take advantage of potentially greater growth opportunities. The asset mix of each Freedom fund with a target retirement date (Freedom 2000, 2005, 2010, 2015, 2020, 2025, 2030, 2035, and 2040) will gradually become more conservative over time so investors can stay with the same fund before and during retirement. After reaching the target retirement date, these Freedom funds continue to be managed more conservatively for 10 to 15 more years until their asset mix is approximately the same as Freedom Income Fund. Ultimately, after notifying the funds' investors, the funds will merge into the Freedom Income Fund. The Freedom Income Fund, designed for those already retired, is invested more conservatively, with a larger percentage in fixed-income and short-term funds, and has a smaller percentage of equity mutual funds. The funds' manager must invest in the group of underlying funds named in the prospectus, and will aim for the projected target asset allocation percentages announced to investors in the funds' annual and semiannual reports. Freedom funds with target retirement dates may invest in domestic and foreign equity funds, high-yield and investment-grade fixed-income funds, and short-term funds. The Freedom Income Fund invests in domestic equity funds, investment-grade fixed-income funds, high-yield bond funds, and short-term funds. These funds are subject to the volatility of the financial markets in the U.S. and abroad, and may be subject to the additional risk associated with investing in high-yield, small-cap, and foreign securities. Share price and return of each Freedom fund will vary.

FIDELITY FREEDOM INCOME FUND®

Fund code: 00369

What it is: An asset allocation mutual fund.

Goal: Seeks to provide high current income and, as a secondary objective, some capital appreciation for those already in retirement.

What it invests in: Primarily invests approximately 20% in domestic equity funds, 38% in investment-grade fixed-income funds, 2% in high-yield fixed-income funds, and 40% in short-term funds. Beginning May 29, 2005, Freedom Income Fund will gradually move toward its stable target asset allocation of 20% domestic equity funds, 35% investment-grade fixed-income funds, 5% high-yield fixed-income funds, and 40% short-term funds. Share price and return will vary.

FIDELITY FREEDOM 2000 FUND®**Fund code:** 00370**What it is:** An asset allocation mutual fund.**Goal:** Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.**What it invests in:** Primarily invests approximately 26% in domestic equity funds, 1% in international equity funds, 33% in investment-grade fixed-income funds, 2% in high-yield fixed-income funds, and 38% in Fidelity short-term mutual funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

FIDELITY FREEDOM 2005 FUND®**Fund code:** 01312**What it is:** An asset allocation mutual fund.**Goal:** Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.**What it invests in:** Primarily invests approximately 40% in domestic equity funds, 7% in international equity funds, 36% in investment-grade fixed-income funds, 5% in high-yield fixed-income funds, and 12% in Fidelity short-term mutual funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

FIDELITY FREEDOM 2010 FUND®**Fund code:** 00371**What it is:** An asset allocation mutual fund.**Goal:** Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.**What it invests in:** Primarily invests approximately 41% in domestic equity funds, 8% in international equity funds, 37% in investment-grade fixed-income funds, 5% in high-yield fixed-income funds, and 9% in Fidelity short-term mutual funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

FIDELITY FREEDOM 2015 FUND®**Fund code:** 01313**What it is:** An asset allocation mutual fund.**Goal:** Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.**What it invests in:** Primarily invests approximately 49% in domestic equity funds, 10% in international equity funds, 30% in investment-grade fixed-income funds, 7% in high-yield fixed-income funds, and 4% in Fidelity short-term mutual funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

FIDELITY FREEDOM 2020 FUND®**Fund code:** 00372**What it is:** An asset allocation mutual fund.**Goal:** Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.**What it invests in:** Primarily invests approximately 57% in domestic equity funds, 12% in international equity funds, 23% in investment-grade fixed-income funds, and 8% in high-yield fixed-income funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.



FIDELITY FREEDOM 2025 FUND®

Fund code: 01314

What it is: An asset allocation mutual fund.

Goal: Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.

What it invests in: Primarily invests approximately 61% in domestic equity funds, 13% in international equity funds, 19% in investment-grade fixed-income funds, and 7% in high-yield fixed-income funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

FIDELITY FREEDOM 2030 FUND®

Fund code: 00373

What it is: An asset allocation mutual fund.

Goal: Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.

What it invests in: Primarily invests approximately 68% in domestic equity funds, 15% in international equity funds, 10% in investment-grade fixed-income funds, and 7% in high-yield fixed-income funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

FIDELITY FREEDOM 2035 FUND®

Fund code: 01315

What it is: An asset allocation mutual fund.

Goal: Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.

What it invests in: Primarily invests approximately 68% in domestic equity funds, 15% in international equity funds, 9% in investment-grade fixed-income funds, and 8% in high-yield fixed-income funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

FIDELITY FREEDOM 2040 FUND®

Fund code: 00718

What it is: An asset allocation mutual fund.

Goal: Seeks high total return until its target retirement date. Thereafter, the fund's objective will be to seek high current income and, as a secondary objective, capital appreciation.

What it invests in: Primarily invests approximately 69% in domestic equity funds, 16% in international equity funds, 5% in investment-grade fixed-income funds, and 10% in high-yield fixed-income funds. The mix of underlying Fidelity mutual funds will gradually become more conservative over time. Share price and return will vary.

Strategic Advisers, Inc., a subsidiary of FMR Corp., manages the Fidelity Freedom Funds.®

The percentages represent anticipated target asset allocation at March 31, 2006.

FIDELITY RETIREMENT MONEY MARKET PORTFOLIO (00630)

What it is: A money market mutual fund.

Goal: Seeks to provide as high a level of current income as is consistent with the preservation of principal and liquidity.

What it invests in: Primarily invests in U.S. dollar-denominated money market securities and repurchase agreements for those securities. The fund may also enter into reverse repurchase agreements. The fund also invests more than 25% of its assets in the financial services industry. *An investment in this portfolio is not guaranteed or insured by the FDIC or any other government agency. Although this money market fund seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in this fund.* Yield will vary.

PRINCIPAL FIXED ACCOUNT

Fund code: 98069

What it is: An annuity contract issued by Principal Life Insurance Company (Principal).

Goal: Seeks to provide the highest possible return while offering a guarantee of principal and interest.

What it invests in: The Principal Fixed Account* is backed by the general account of Principal Life Insurance Company, which is a diversified portfolio of fixed-income assets. This diversified general account portfolio consists of public and private securities, commercial and residential mortgages and U.S. agency securities. Guarantees are subject to the claims-paying ability of the issuing insurance company.

*Restrictions or fees may apply to exchanges or withdrawals. The Principal Fixed Account is not a mutual fund and is underwritten and offered by Principal Life Insurance Company, which guarantees your principal and interest. Information on the Principal Fixed Account was furnished by Principal. Fidelity Investments Institutional Services Company, Inc., and Principal Life Insurance Company are not affiliated.

FIDELITY INFLATION-PROTECTED BOND FUND

Fund code: 00794

What it is: An income mutual fund.

Goal: Seeks a total return that exceeds the rate of inflation over the long term.

What it invests in: Primarily invests at least 80% of its assets in inflation-protected debt securities of all types and maturities, primarily U.S. dollar-denominated issues with a current focus on U.S. Treasury inflation-protected securities. Investments may also include inflation-protected debt of U.S. Government agencies and instrumentalities and of other entities, such as corporations and foreign governments, as well as non-inflation-protected debt and related instruments. The value of inflation-protected debt securities tends to change less due to changes in inflation than other types of bonds but may decrease with decreases in inflation or, as with other debt securities, with increases in interest rates. The fund is considered non-diversified and can invest a greater portion of its assets in securities of individual issuers than a diversified fund might, which may cause greater share price fluctuation. Share price and return will vary.

FIDELITY U.S. BOND INDEX FUND

Fund code: 00651

What it is: An income mutual fund.

Goal: Seeks to provide investment results that correspond to the total return of the bonds in the Lehman Brothers Aggregate Bond Index.

What it invests in: Primarily invests at least 80% of its assets in bonds included in the Lehman Brothers Aggregate Bond Index. In general, bond prices rise when interest rates fall, and vice versa. This effect is usually more pronounced for longer-term securities. Share price and return will vary.

The Lehman Brothers Aggregate Bond Index is an unmanaged market value-weighted index of investment-grade fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities, with maturities of one year or more.

PIMCO TOTAL RETURN FUND—ADMINISTRATIVE CLASS

Fund code: 99474

What it is: A fixed income mutual fund.

Goal: To provide high total return that exceeds general bond market indices.

What it invests in: All types of bonds, including U.S. government, corporate, mortgage and foreign. While the fund maintains an average portfolio duration of three to six years (approximately equal to an average maturity of five to 12 years), investments may also include short- and long-maturity bonds. Duration estimates how much a bond's price fluctuates with changes in comparable interest rates. Other factors can also influence a bond fund's performance and share price. In general, the bond market is volatile; bond prices rise when interest rates fall, and vice versa. There is a short-term trading fee of 2% for shares held less than seven days. Share price, yield, and return will vary.

Managed by Pacific Investment Management Company, which provided the description for this fund.

GOLDMAN SACHS HIGH YIELD FUND—CLASS A

Fund code: 40459

What it is: An income fund that invests in high-yield securities.

Goal: Seeks to provide a high level of current income and may also consider the potential for capital appreciation.

What it invests in: Primarily invests, under normal circumstances, at least 80% of its net assets plus any borrowings for investment purposes in high-yield, fixed-income securities that, at the time of purchase, are non-investment grade securities. Non-investment grade securities are securities ranked BB, Ba, or below by a nationally recognized statistical rating organization. Non-investment grade fixed-income securities (commonly known as "junk bonds") tend to offer higher yields than higher rated securities with similar maturities. Non-investment-grade fixed-income securities are, however, considered speculative and generally involve greater price volatility and greater risk of loss of principal and interest than higher rated securities. The fund may purchase the securities of issuers that are in default. Yield will vary.

Goldman Sachs Asset Management, L.P., serves as investment advisor to the fund and provided the description for the fund.

AMERICAN FUNDS® AMERICAN BALANCED FUND®—CLASS R4

Fund code: 46581

What it is: A growth and income mutual fund.

Goal: To provide current income and long-term growth of capital and income while preserving your investment.

What it invests in: Primarily invests in a broad variety of common and preferred stocks, corporate bonds, and government securities. The fund will have at least 25% of its assets invested in fixed-income securities (bonds). Share price and return will vary.

Managed by Capital Research and Management Company, which provided the description for this fund.

AMERICAN CENTURY EQUITY INCOME FUND—INVESTOR CLASS

Fund code: 91402

What it is: A domestic equities mutual fund.

Goal: Seeks to provide current income. Capital appreciation is a secondary objective of this fund.

What it invests in: Primarily invests in securities with a favorable income-paying history that have prospects for income payments to continue to increase. The fund managers also look for securities of companies that they believe are undervalued and have the potential for an increase in price. Share price and return will vary.

Managed by American Century Investment Management, Inc., a wholly owned subsidiary of American Century Companies, Inc., and distributed by Funds Distributor, Inc., which provided the description for this fund.

AMERICAN CENTURY EQUITY GROWTH FUND—INVESTOR CLASS

Fund code: 91403

What it is: A domestic equity mutual fund.

Goal: Seeks to provide capital appreciation.

What it invests in: Primarily invests in stocks from the 1,500 largest publicly traded U.S. companies. The managers use quantitative, computer-driven models to construct the portfolio of stocks for each fund. Share price and return will vary.

Managed by American Century Investment Management, Inc., which provided the description for this fund.

SPARTAN® TOTAL MARKET INDEX FUND—INVESTOR CLASS

Fund code: 00397

What it is: An index mutual fund.

Goal: Seeks to provide investment results that correspond to the total returns of a broad range of U.S. stocks.

What it invests in: Normally invests at least 80% of its assets in common stocks included in the Wilshire 5000 Total Market Index, which represents the performance of a broad range of U.S. stocks. If you sell any of your shares after holding them for less than 90 days, the fund will deduct a short-term trading fee from your account equal to 0.50% of the value of the shares sold. Share price and return will vary.

The Wilshire 5000 Total Market Index (Wilshire 5000) is an unmanaged, market capitalization-weighted index of approximately 7,000 U.S. equity securities and includes reinvestment of dividends.

AMERICAN FUNDS® GROWTH FUND OF AMERICA®—CLASS R4

Fund code: 45345

What it is: A domestic equity mutual fund.

Goal: To increase the value of your investment over the long term through capital growth.

What it invests in: A diversified portfolio consisting primarily of common stocks. The fund may also invest in convertible securities, nonconvertible preferred stocks, and stocks of issuers outside the United States. The fund has the flexibility to invest wherever the manager believes the best growth opportunities appear to be. Share price and return will vary.

Managed by Capital Research and Management Company, which provided the description for this fund.

FIDELITY CONTRAFUND®

Fund code: 00022

What it is: A growth mutual fund.

Goal: Seeks to provide capital appreciation.

What it invests in: Primarily invests in common stocks. The fund may invest in securities of domestic and foreign issuers whose value the fund's manager believes is not fully recognized by the public. The fund may invest in "growth" or "value" stocks, or both. Share price and return will vary.

FIDELITY GROWTH COMPANY FUND

Fund code: 00025

What it is: A growth mutual fund.

Goal: Seeks to provide capital appreciation.

What it invests in: Primarily invests in common stocks. The fund invests in companies that the manager believes have above-average growth potential. The fund may invest in securities of domestic and foreign issuers. Share price and return will vary.

T. ROWE PRICE GROWTH STOCK FUND

Fund code: 91150

What it is: A growth mutual fund.

Goal: Seeks to provide long-term growth of capital and, secondarily, increasing dividend income.

What it invests in: Primarily invests in common stocks of well-established growth companies. The fund invests at least 80% of total assets in the common stocks of a diversified group of growth companies. The fund normally (but not always) seeks investments in companies that have the ability to pay increasing dividends through strong cash flow. Share price and return will vary.

Managed by T. Rowe Price Associates, Inc., which provided the description for this fund.

GOLDMAN SACHS MID CAP VALUE FUND—INSTITUTIONAL CLASS

Fund code: 45603

What it is: A mid cap value mutual fund.

Goal: Seeks to provide long-term capital appreciation.

What it invests in: Primarily invests at least 80% of its net assets in a diversified portfolio of equity investments in mid-cap issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell Midcap® Value Index at the time of investment. Investments in mid-sized companies may involve greater risks than those in larger, more well known companies, but may be less volatile than investments in smaller companies. Share price and return will vary.

Managed by Goldman Sachs Asset Management, which provided the description for this fund. Goldman Sachs & Co is distributor of the fund.

The Russell Midcap® Value Index is an unmanaged market capitalization-weighted index of medium-capitalization value-oriented stocks of U.S. domiciled companies that are included in the Russell Midcap Index. Value-oriented stocks tend to have lower price-to-book ratios and lower forecasted growth values.

FIDELITY LOW-PRICED STOCK FUND

Fund code: 00316

What it is: A growth mutual fund.

Goal: Seeks to provide capital appreciation.

What it invests in: Primarily invests at least 80% of its assets in low-priced stocks (those priced at or below \$35 per share), which can lead to investments in small and medium-sized companies. The fund may potentially invest in stocks not considered low priced. Investments in smaller companies may involve greater risk than those of larger, more well known companies. The fund may invest in securities of domestic and foreign issuers. The fund may invest in "growth" or "value" stocks, or both. If you sell any of your shares after holding them for less than 90 days, the fund will deduct a short-term trading fee from your account equal to 1.5% of the value of the shares sold. Share price and return will vary.

Effective 7/30/04, the Low-Priced Stock Fund was closed to new investors.

ALLIANZ CCM MID-CAP FUND—ADMINISTRATIVE CLASS

Fund code: 99837

What it is: A growth mutual fund.

Goal: To increase the value of your investment over the long term through capital growth.

What it invests in: Common stocks of companies worth at least \$500 million (excluding the 200 companies with the highest market capitalization) with the potential for growth. Investments in mid-sized companies may involve greater risks than those of larger, more well known companies, but may be less volatile than investments in smaller companies. Share price and return will vary.

Managed by Allianz Global Investors Fund Management LLC, which provided the description for this fund.

AMERICAN CENTURY SMALL CAP VALUE FUND—INVESTOR CLASS

Fund code: 47242

What it is: A domestic equity or small cap value mutual fund.

Goal: Seeks to provide long term capital growth by investing primarily in common stocks of smaller companies. Income is a secondary objective.

What it invests in: Primarily invests in equity securities of companies with smaller market capitalizations that are believed by management to be undervalued at the time of purchase. The fund managers utilize a value strategy that looks for companies temporarily out of favor in the market. The fund managers attempt to purchase the stock of undervalued companies and hold them until they have returned to favor and their stock prices have gone up. The fund invests primarily in smaller companies with a market capitalization at the time of investment not greater than the largest company in the S&P® SmallCap 600/BARRA Value Index. Although the fund will invest primarily in equity securities, it also may invest up to 35% of assets in other types of securities consistent with its objective of capital growth. Investments in smaller companies may involve greater risk than those in larger, better-known companies. Share price and return will vary.

Managed by American Century Investment Management, Inc., which provided the description for this fund.

The S&P SmallCap600/Barra Value Index is an unmanaged capitalization-weighted index of all the stocks in the S&P Smallcap 600 Index that have low book-to-price ratios.

STI CLASSIC SMALL GROWTH—CLASS I

Fund code: 48870

What it is: A domestic equity mutual fund.

Goal: Seeks to provide long-term capital appreciation.

What it invests in: Primarily invests under normal circumstances at least 80% of its net assets in equity U.S. traded securities with market capitalizations between \$50 million and \$3 billion in size. The adviser will select stocks with strong current earnings growth, improving profitability, a strong balance sheet, strong current and projected business fundamentals, and priced at reasonable valuations. Investments in smaller companies may involve greater risks than those in larger, more well known companies. Share price and return will vary.

Managed by Trusco Capital Management, Inc., which provided the description for this fund.

AMERICAN FUNDS® EUROPACIFIC GROWTH FUND®—CLASS R4

Fund code: 45638

What it is: A growth mutual fund that invests internationally.

Goal: To increase the value of your investment over the long term through capital growth.

What it invests in: Primarily in stocks of companies that do most of their business outside the United States. Normally, at least 80% of the fund's total assets will be invested in securities of companies from Europe or the Pacific Basin. The fund can invest in many types of companies, ranging from large multinational corporations located in major world markets, to smaller companies located in developing countries. Developing (or emerging market) countries may be subject to more frequent and greater price changes than securities of more developed countries. Foreign investments, especially in developing countries, involve greater risk and may offer greater potential returns than U.S. investments. These risks include political and economic uncertainties of foreign countries, as well as the risk of currency fluctuations. There are additional risks associated with those funds that concentrate their investments in one geographic location. Share price and return will vary.

Managed by Capital Research and Management Company, which provided the description for this fund.

FIDELITY DIVERSIFIED INTERNATIONAL FUND

Fund code: 00325

What it is: A growth mutual fund that invests internationally.

Goal: Seeks to provide capital growth.

What it invests in: Primarily invests in common stocks of foreign companies. Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation. If you sell any of your shares after holding them for less than 30 days, the fund will deduct a short-term trading fee from your account equal to 1% of the value of the shares sold. Share price and return will vary.

FIDELITY INTERNATIONAL SMALL CAP FUND

Fund code: 00818

What it is: A growth mutual fund that invests internationally.

Goal: Seeks to provide capital appreciation.

What it invests in: Primarily invests in foreign securities (primarily common stocks), including securities of issuers located in emerging markets. Normally invests at least 80% of its assets in securities of companies with small market capitalizations (currently those companies whose capitalization is \$5 billion or less at the time of investment by the fund). Foreign investments, especially those in emerging markets, involve greater risk and may offer greater potential returns than U.S. investments. This risk includes political and economic uncertainties of foreign countries, as well as the risk of currency fluctuation. Investments in smaller companies may involve greater risk than those in larger, more well known companies. If you sell any of your shares after holding them for less than 90 days, the fund will deduct a short-term trading fee from your account equal to 2% of the value of the shares sold. Share price and return will vary.

FIDELITY REAL ESTATE INVESTMENT PORTFOLIO

Fund code: 00303

What it is: A growth and income mutual fund.

Goal: Seeks to provide above-average income and long-term capital growth, consistent with reasonable investment risk. The fund seeks to provide a yield that exceeds the composite yield of the S&P 500® Index.

What it invests in: Primarily invests at least 80% of its assets in equity securities of companies principally engaged in the real estate industry. The fund may invest in securities of domestic and foreign issuers. The fund is considered non-diversified and can invest a greater portion of its assets in securities of individual issuers than a diversified fund might, which may cause greater share price fluctuation. Because of their narrow focus, sector funds may be more volatile than funds that diversify across many sectors. Changes in real estate values or economic conditions can have a positive or negative effect on issuers in the real estate industry, which may affect the fund. If you sell any of your shares after holding them for less than 90 days, the fund will deduct a short-term trading fee from your account equal to 0.75% of the value of the shares sold. Share price and return will vary.

The S&P 500® Index is a registered service mark of The McGraw-Hill Companies, Inc., and has been licensed for use by Fidelity Distributors Corporation and its affiliates. It is an unmanaged index of the common stock prices of 500 widely held U.S. stocks that includes the reinvestment of dividends.

self-directed BROKERAGE

FIDELITY BROKERAGELINK®

Fund code: 99266

What it is: A brokerage account within your retirement plan that offers the opportunity to choose investments from a range of Fidelity and non-Fidelity mutual funds. This account is neither a mutual fund nor is it managed by any of the Fidelity Investments groups of companies. Brokerage services are provided through Fidelity Brokerage Services LLC, 100 Summer Street, Boston, Mass., 02110, a member of the New York Stock Exchange and Securities Investor Protection Corporation.

Goal: To provide a broad range of mutual funds that allow you expanded choices in managing your retirement savings more actively.

What it invests in: You alone decide how to invest the assets in your Fidelity BrokerageLink® account. You can invest in a vast array of mutual funds from Fidelity and other mutual fund companies through BrokerageLink. There may be additional fees for investing in a BrokerageLink account. See your plan's Facts at a Glance (below) for details.

FACTS AT A GLANCE

Please use this information about the features of your Fidelity BrokerageLink® account in conjunction with information contained in the BrokerageLink Handbook that you will receive after your Fidelity BrokerageLink® account is opened. Review your BrokerageLink Handbook carefully when you receive it.

Account Fee: There is no annual fee for your BrokerageLink account.

Brokerage Fees: Please refer to the Fidelity BrokerageLink® Commission Schedule for a listing of any brokerage fees that might apply.

Eligible Security Types: Fidelity mutual funds and non-Fidelity mutual funds available through FundsNetwork.®

Ineligible Security Types: Fidelity mutual funds and non-Fidelity mutual funds offered through The Scripps Research Institute Retirement Plans, tax-exempt securities, employer securities (includes all types of equities, e.g., common stock, preferred stock, convertible stock, options), physical certificates, precious metal, limited partnerships, futures contracts, commodities, interest rate options, currencies and currency options, CAPS, options levels 3, 4, and 5. In addition, you may not invest in any other issue or security that may result in a prohibited transaction under the Plans.

Other Account Restrictions: The BrokerageLink option is not available through the TSRI Deferred Compensation Plan.

Standard Plan Options: The standard, non-brokerage investment options available through The Scripps Research Institute Retirement Plans.

Minimum Investment: There is no minimum amount for direct payroll contributions into a BrokerageLink account, but there is an initial minimum of \$2,500 to open an account and a \$1,000 minimum for each subsequent transfer from a standard Plan option.

Standard Plan Option Default Fund: The Principal Fixed Account (fixed annuity). Any transfers from your BrokerageLink account into your Standard Plan Options will be invested in this option.



ON-SITE MEETING **schedule**

Plan to attend one of the following on-site meetings with a Fidelity Retirement Counselor to learn more about the new investment lineup and help get the most out of your TSRI Retirement Plans.

For workshops and one-on-one consultations, just call 1-800-642-7131, Monday through Friday, 5:00 A.M. to 9:00 P.M. PT to reserve your space. No reservations are required for help desks.

KEY DATE	TIME	EVENT
LA JOLLA CAMPUS		
Monday, April 17		
Beckman Center for Chemical Sciences (BCC460A)	8:00 to 11:00 A.M. and 1:00 to 5:00 P.M.	Help Desk
Beckman Center for Chemical Sciences (Keck Amphitheater)	11:30 A.M. to 12:30 P.M.	Group Meeting
Molecular & Experimental Medicine (Multi-Purpose Room)	8:00 A.M. to 5:00 P.M.	Help Desk
Tuesday, April 18		
HR Large Conference Room	8:00 A.M. to 5:00 P.M.	Individual Consultations
Beckman Center for Chemical Sciences (BCC460A)	8:00 to 11:00 A.M. and 3:00 to 5:00 P.M.	Individual Consultations
Immunology West	11:30 A.M. to 2:30 P.M.	Individual Consultations
Wednesday, April 19		
Institute for Childhood and Neglected Diseases Auditorium	8:00 A.M. to noon	Individual Consultations
Institute for Childhood and Neglected Diseases Auditorium	12:30 to 1:30 P.M.	Group Meeting
Carr B (CB269)	2:00 to 5:00 P.M.	Help Desk
Thursday, April 20		
HR Large Conference Room	8:00 to 11:00 A.M.	Individual Consultations
Immunology West	Noon to 3:00 P.M.	Individual Consultations
Monday, April 24		
Molecular & Experimental Medicine (Multi-Purpose Room)	8:00 to 11:30 A.M. and 2:00 to 5:00 P.M.	Individual Consultations
Molecular & Experimental Medicine (Multi-Purpose Room)	Noon to 1:00 P.M.	Group Meeting
Tuesday, April 25		
HR Large Conference Room	8:00 to 11:00 A.M.	Individual Consultations
Molecular Biology (Committee Lecture Hall)	Noon to 1:00 P.M.	Group Meeting
Immunology West	1:30 to 2:30 P.M.	Group Meeting
Beckman Center for Chemical Sciences (BCC460A)	3:00 to 5:00 P.M.	Individual Consultations
Wednesday, April 26		
Beckman Center for Chemical Sciences (BCC460A)	8:00 to 11:30 A.M.	Individual Consultations
Beckman Center for Chemical Sciences (Keck Amphitheater)	Noon to 1:00 P.M.	Group Meeting
HR Large Conference Room	3:00 to 5:00 P.M.	Individual Consultations
Thursday, April 27		
Institute for Childhood and Neglected Diseases Auditorium	8:00 A.M. to 5:00 P.M.	Individual Consultations

ON-SITE MEETING **schedule,** CONTINUED

KEY DATE	TIME	EVENT
Monday, May 1		
Beckman Center for Chemical Sciences (BCC460A)	8:00 to 11:00 A.M. and 2:00 to 5:00 P.M.	Individual Consultations
HR Training Room	Noon to 1:00 P.M.	Group Meeting
Tuesday, May 2		
HR Large Conference Room	8:00 to 11:00 A.M.	Individual Consultations
Immunology West	Noon to 2:00 P.M.	Individual Consultations
Molecular & Experimental Medicine (Multi-Purpose Room)	3:00 to 5:00 P.M.	Individual Consultations
Wednesday May 3		
Beckman Center for Chemical Sciences (BCC460A)	8:00 A.M. to noon	Individual Consultations
Institute for Childhood and Neglected Diseases Auditorium	1:00 to 5:00 P.M.	Individual Consultations
Tuesday, May 9		
Beckman Center for Chemical Sciences (BCC460A)	8:00 to 11:00 A.M.	Individual Consultations
Immunology West	Noon to 2:00 P.M.	Individual Consultations
Molecular & Experimental Medicine (Multi-Purpose Room)	3:00 to 4:00 P.M.	Group Meeting
Molecular & Experimental Medicine (Multi-Purpose Room)	4:00 to 5:00 P.M.	Help Desk
Wednesday, May 10		
HR Large Conference Room	8:00 to 11:00 A.M.	Individual Consultations
Beckman Center for Chemical Sciences (Keck Amphitheater)	Noon to 1:00 P.M.	Group Meeting
Beckman Center for Chemical Sciences (BCC460A)	1:30 to 5:00 P.M.	Individual Consultations
Thursday, May 11		
Institute for Childhood and Neglected Diseases Auditorium	8:00 to 11:30 A.M. and 1:30 to 5:00 P.M.	Individual Consultations
Institute for Childhood and Neglected Diseases Auditorium	Noon to 1:00 P.M.	Group Meeting
Friday, May 12		
Carr B (CB200)	8:00 to 11:30 A.M.	Individual Consultations
Carr B (CB200)	Noon to 1:00 P.M.	Group Meeting
Carr B (CB200)	2:00 to 5:00 P.M.	Help Desk
FLORIDA SITE		
Tuesday, April 18		
EC101-102	8:00 to 10:00 A.M.	Help Desk
EC101-102	10:30 to 11:30 A.M. and 1:30 to 5:00 P.M.	Individual Consultations
EC101-102	Noon to 1:00 P.M.	Group Meeting
Friday, May 5		
EC101-102	8:00 to 10:00 A.M.	Help Desk
EC101-102	10:30 to 11:30 A.M. and 1:30 to 5:00 P.M.	Individual Consultations
EC101-102	Noon to 1:00 P.M.	Group Meeting

COMMONLY ASKED **questions**

Q. What happens if the stock market fluctuates significantly during the transition period when I will not be able to request exchanges in my account?

A. During the transition period you will be unable to direct or diversify your assets held in your TSRI Retirement Plan account(s). For this reason, it is very important that you review and consider the appropriateness of your current investments prior to the transition period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income, and investments.

Q. Do I need to complete a new beneficiary form?

A. Only if you are currently investing through the Tax-Sheltered Annuity Plan with a vendor other than Fidelity, or you have not completed a beneficiary form with Fidelity. Please be sure to complete the form and return it in the envelope provided if this scenario applies to your situation.

Q. What if I need money from my TSRI Retirement Plans after the transition begins?

A. Requests for a withdrawal or distribution from balances currently with American Funds Group or American Century cannot be processed after May 19, 2006. The next available date to request one of these transactions is expected to be the week of June 12, 2006, with Fidelity. There will be no interruption of withdrawal or distribution requests from balances with Fidelity Investments.

Q. If I have questions, whom do I call?

A. If you have any questions concerning the transition period described in this notice, you may call Fidelity Investments at 1-800-343-0860 to speak with a Retirement Services Specialist. You may also call the Benefits Line at 1-858-784-8487.

Q. Can I roll over my retirement plan with a previous employer to my TSRI retirement plan?

A. Yes, you may roll over retirement assets you have with a previous employer to your TSRI Tax-Sheltered Annuity Plan. To start the rollover process, call Fidelity at 1-800-343-0860 to request the proper forms. Your former employer may also request that additional forms be completed.

In addition, you may transfer assets from other current plan vendors into your Tax-Sheltered Annuity Plan. Before making such a transfer, however, you should determine whether you will be subject to any surrender charges or other applicable penalties.

Before investing in any investment option, please carefully consider the investment objectives, risks, charges and expenses. For this and other information, call Fidelity at 1-800-343-0860 or visit www.fidelity.com for a free mutual fund or variable annuity prospectus. For information on fixed annuities, contact Fidelity to request a fact sheet. Read them carefully before you invest.

Keep in mind that investing involves risk. The value of your investment will fluctuate over time and you may gain or lose money.

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Fidelity Management & Research Company manages Fidelity mutual funds.

This document provides only a summary of the main features of the TSRI Retirement Plans and the Plan document will govern in the event of any discrepancies.

Unless otherwise noted, transactions requests confirmed after the close of the market, normally 1:00 P.M. PT, or on weekends or holidays, will receive the next available closing prices.

The investment options available through the Plans reserve the right to modify or withdraw the exchange privilege.

Please be sure to understand the Plan guidelines before you initiate a loan from your Plan account.

Please be sure you understand the tax consequences of any withdrawal from the Plans.

Fidelity Investments Tax-Exempt Services Company

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